

RETIREMENT BOARD
COUNTY OF DELAWARE, PENNSYLVANIA
SPECIAL MEETING NOVEMBER 21, 2026
(Zoom Webinar at 3:00 pm)

TO: Members of the Retirement Board

FROM: Joanne Phillips, Board Secretary and County Controller

PRESENT: Board Secretary and County Controller Joanne Phillips; Board Chair and County Council Member Christine Reuther; Board Member and County Council Member Elaine Schaefer (Zoom); Board Member and County Council Chair Dr. Monica Taylor (Zoom); Board Member and County Treasurer James Hackett; Controller Elect Louis F. Rosenthal

- 1) Meeting was called to order by Board Chair Reuther at 3:03 P.M.
- 2) Review and consider an addendum to extend for one year the agreement with RBC Wealth Management/Courtney Investment Consulting Group.

The Board members discussed the addendum for RBC to extend the agreement for one year. Secretary Phillips stated that RBC's agreement is unchanged, and fees are fixed at \$95,000. The agreement provides that the County may terminate the agreement at any time, but RBC will need to give the County 30 days notice to terminate the agreement. Motion made by Board Member Schaefer. Seconded by Treasurer Hackett to approve the agreement. (Motion passed 5-0).

The discussion continued regarding conducting a request for proposals/qualifications for a new investment manager. Secretary Phillips mentioned that there are several potential managers that would likely participate. The education committee had done work to explore different investment models. Controller Elect Rosenthal requested to be sent the material from presenters so he can review. Board Member Schaefer responded and informed Controller Elect Rosenthal that she will send him the materials. Board Member Schaefer stated that they should start the RFP process in 2nd Quarter of 2026.

- 3) Public Comment. There were no public comments.
- 4) Adjourn Public Meeting.

Motion made by Board Chair Reuther to adjourn the meeting at 3:42 P.M., Board Secretary Phillips seconded this motion (Motion passed 5-0).