



**OFFICE OF THE COUNTY CLERK
GOVERNMENT CENTER BUILDING**

201 W. FRONT STREET
MEDIA, PENNSYLVANIA 19063
(610) 891-4260

COUNCIL

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COUNTY CLERK

Board Opening: Delaware Valley Regional Finance Authority
Openings: 2 Vacancies (one for a 1 year term, one for a 5 year term)
Closing Date: January 9, 2026

Summary

Bucks, Chester, Delaware, and Montgomery counties created the Delaware Valley Regional Finance Authority ("DelVal") in 1985 to provide loans to local governments in Pennsylvania (the "Loan Program"). Loans are limited to funding capital projects as defined in the Local Government Unit Debt Act. DelVal does not originate Loans for tax and revenue anticipation, industrial development, higher education facilities, or health care facilities. Each Loan must be secured by the pledge of the full faith, credit, and taxing power of a local government unit or a similar enforceable contractual agreement. Since 1985, DelVal has originated \$3.7 billion of Loans to more than 200 local governments in 16 counties. Currently, approximately \$998 million of Loans to 125 different local governments are outstanding.

Each year, on a rotating basis, one of the four Counties that created DelVal (Bucks, Chester, Delaware, and Montgomery Counties) appoints a Director with a 5-year term to the DelVal Board. The Board holds an Agenda Meeting and a Public Meeting monthly, normally on the second Monday of each month.

The Board oversees the operations of DelVal and appoints the professionals required to conduct the Loan Program. The DelVal Board must authorize all payments of DelVal's funds, approve the origination of all Loans, approve the issuance of all debt obligations, and authorize any interest rate swap transactions.

Term: 1 Year Term / 5 Years Term

Contact:

The direct link to apply for boards and commissions is
<https://delcopa-bc.app.transform.civicplus.com>